



Specialist services focused on
managing hazardous wastes



Capital Markets Day

27th November 2014



Introduction

Dr Stewart Davies
Chief Executive

- Introduction Stewart Davies
- Group financial overview Richard Laker
- Presentation stands First 2 of 5...
- Coffee break
- Presentation stands ... remaining 3 of 5
- Summary/close Stewart Davies

1. To gain a deeper understanding of the Group and its businesses, strategy and prospects
2. To provide an opportunity for investors and analysts to meet (and ask questions of) the members of the Augean Management Board, including the directors of its five operating businesses

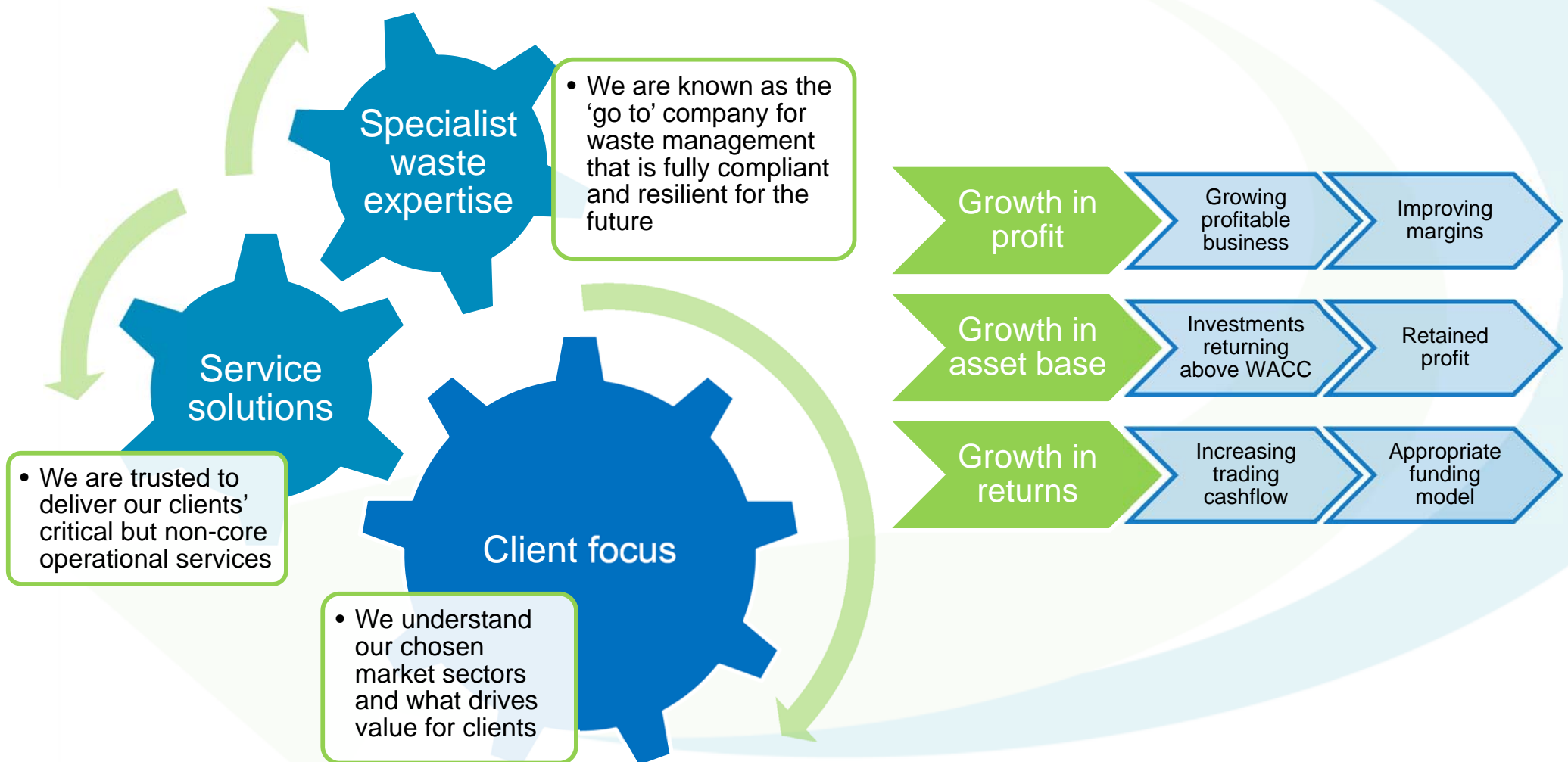
- Joined Augean in August 2013
- 20 years in capital-intensive process industries
- 8 years in support services
- ... of which, 15 years in MD/CEO roles
- ... extensive international experience (EU, ASEAN, USA)
- Fellow of the Institute of Physics
- Board member of Innovate UK (formerly Technology Strategy Board) since 2009
- Board member of Decom North Sea since 2013

- Listed on AIM since November 2004
- £49m market cap (market close 24.11.14)
- Backed by growth-oriented institutional investment funds
- 300 employees, skilled and experienced in their roles
- Key technical assets
 - > 50% of UK permitted hazardous landfill void
 - Low level radioactive waste disposal site
 - One of 4 high temperature incinerators in UK
 - Laboratory fully UKAS accredited for BS EN1247
 - Integrated Management System



Our strategy

Develop sustainable market positions to Grow shareholder value



Specialist services focused on managing hazardous wastes

Our Group model

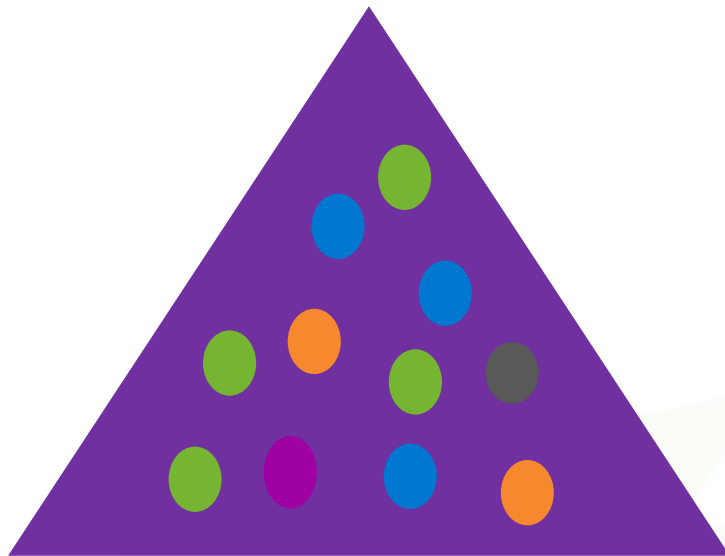
Acquisitions
No consistency
Autonomous sites



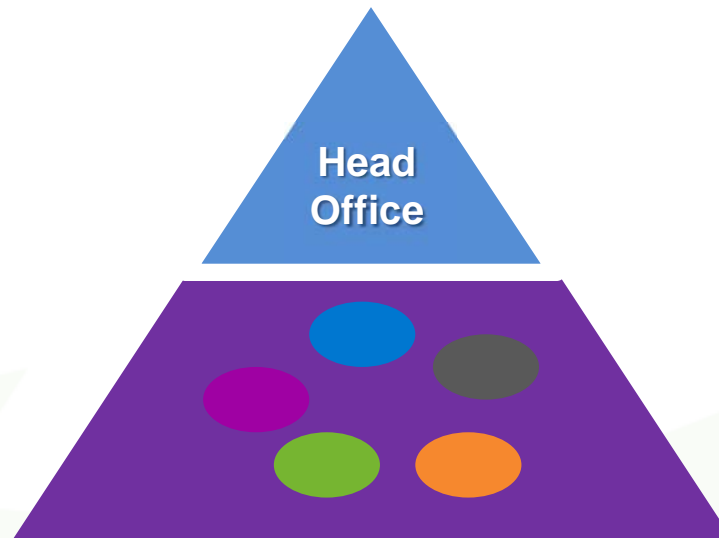
Small 'Head Office' role
Limited consistency
Divisions formed



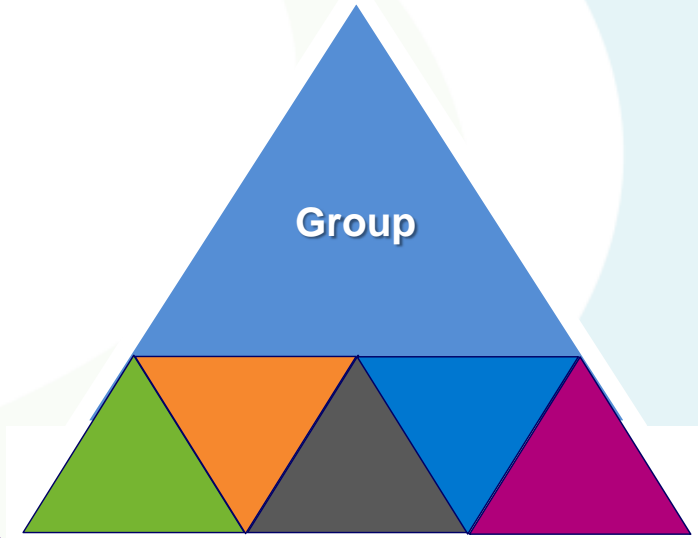
Significant 'Group' Value
Aligned culture
Customer-facing Business Units use sector approaches as needed



No uniform coordinated approach
Coming Together



A group of individual divisions
Keeping Together



Individual BUs working as a Group
Working Together

Our sector-focused businesses



ENERGY & CONSTRUCTION

- ▶ Energy from Waste
- ▶ Construction & demolition

Waste treatment & disposal solutions



INDUSTRY & INFRASTRUCTURE

- ▶ Refineries & chemicals
- ▶ Ports
- ▶ Waste management operators

Recovery of resources from wastes



NORTH SEA SERVICES

- ▶ Oil & Gas
- ▶ North Sea support services
- ▶ North Sea decommissioning

Complete waste services for North Sea



INTEGRATED SERVICES

- ▶ High Value Manufacturing
- ▶ Life sciences
- ▶ Clinical

Integrated solutions for waste-producing clients



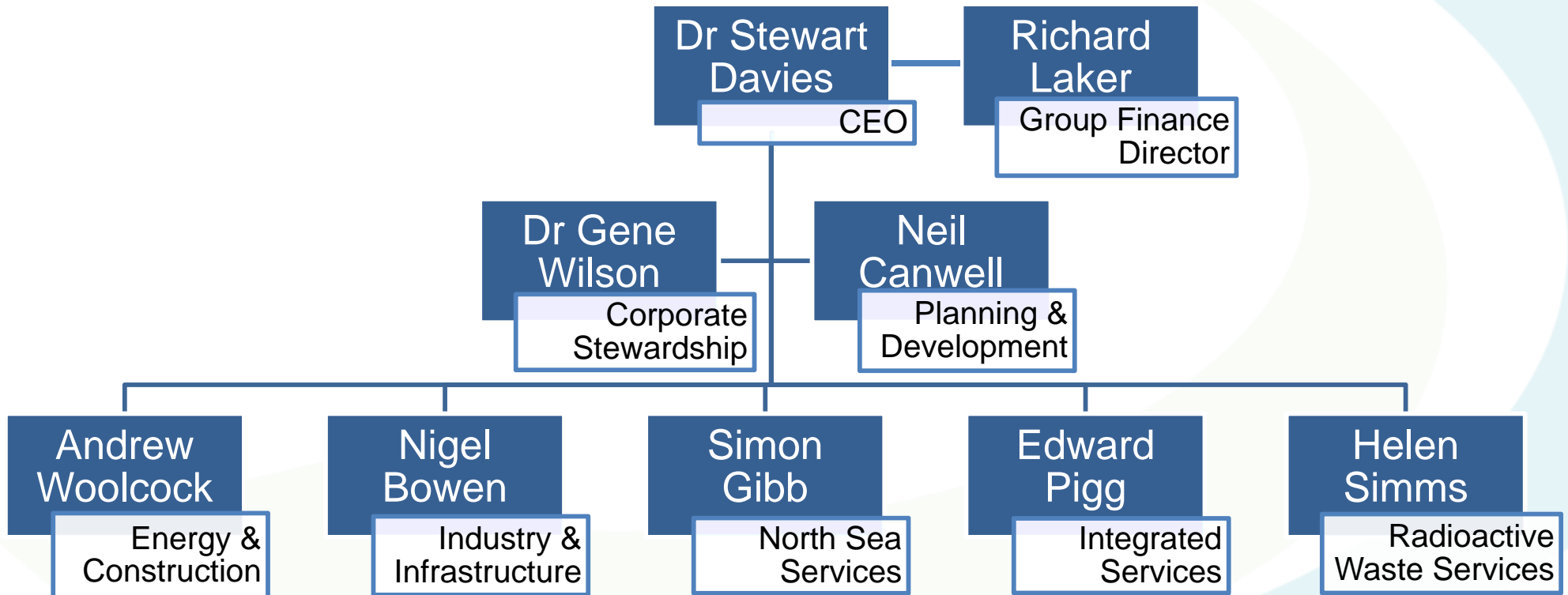
RADIOACTIVE WASTE SERVICES

- ▶ Nuclear energy
- ▶ Oil & Gas waste Intermediaries
- ▶ Medical scanning & radiotherapy

Specialist treatment & disposal

Specialist services focused on managing hazardous wastes

Our Management Board

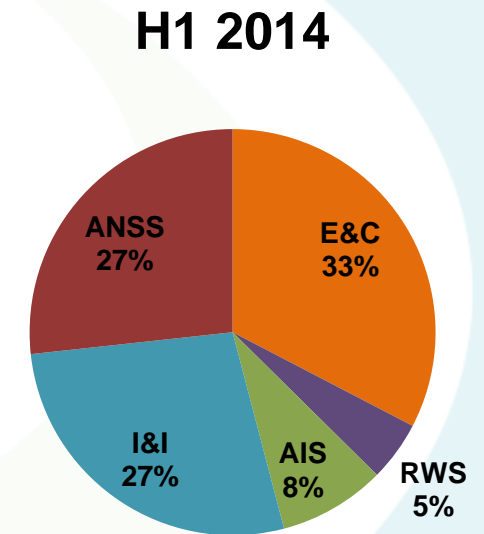
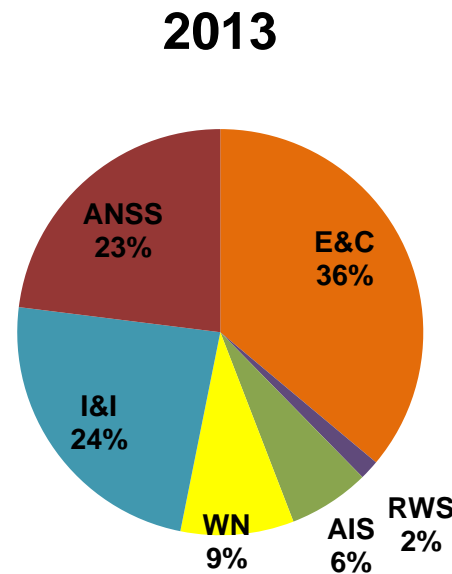
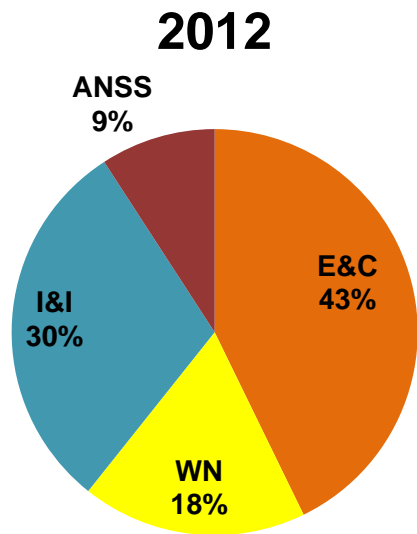


Group Financial Overview

Richard Laker
Group Finance Director

- Joined Augean in September 2014
- Significant experience in capital intensive, B2B support services business
- 10 years with Northgate plc (three as UK FD)
- Chartered Accountant
- Qualified ACA with PwC 2001

Group revenue by division

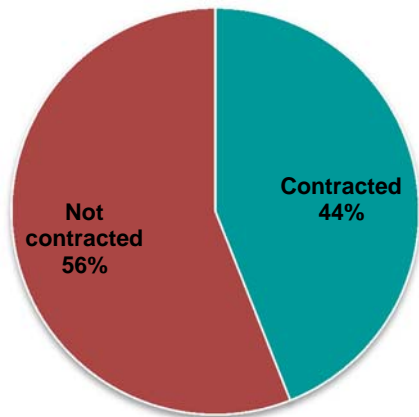


WN: Waste Network (closed at end of 2013)

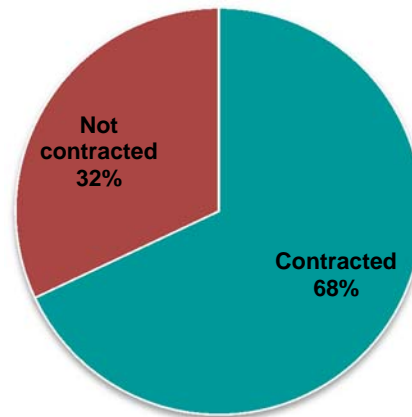
Revenue net of landfill tax and inter segment trading

Group contracted revenue

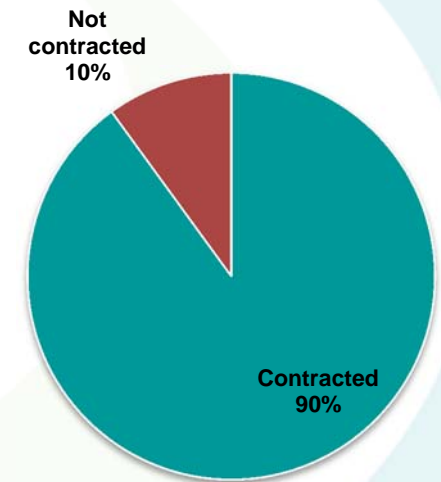
2012



2013



H1 2014

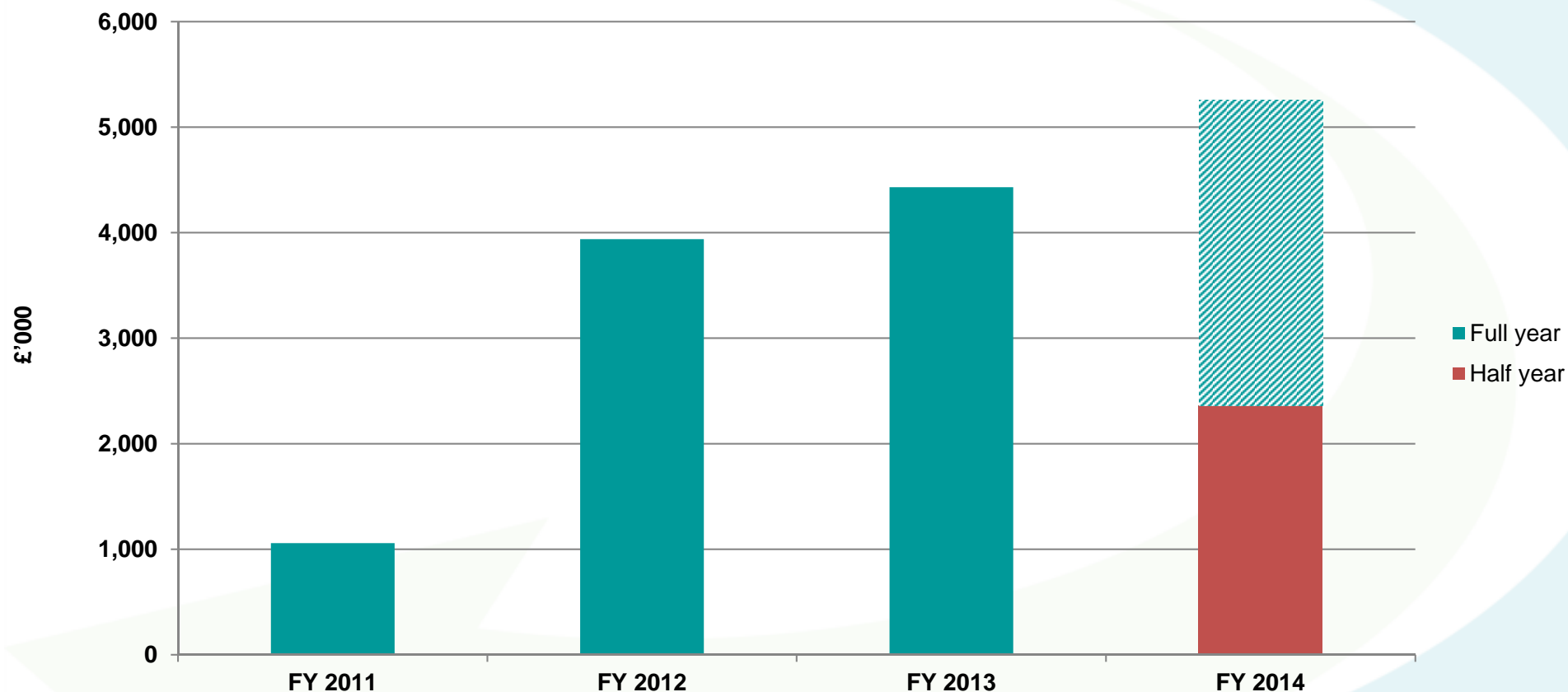


Top 20 customers percentage of total group revenue

2012	2013	H1 2014
39%	47%	54%

Profit before tax

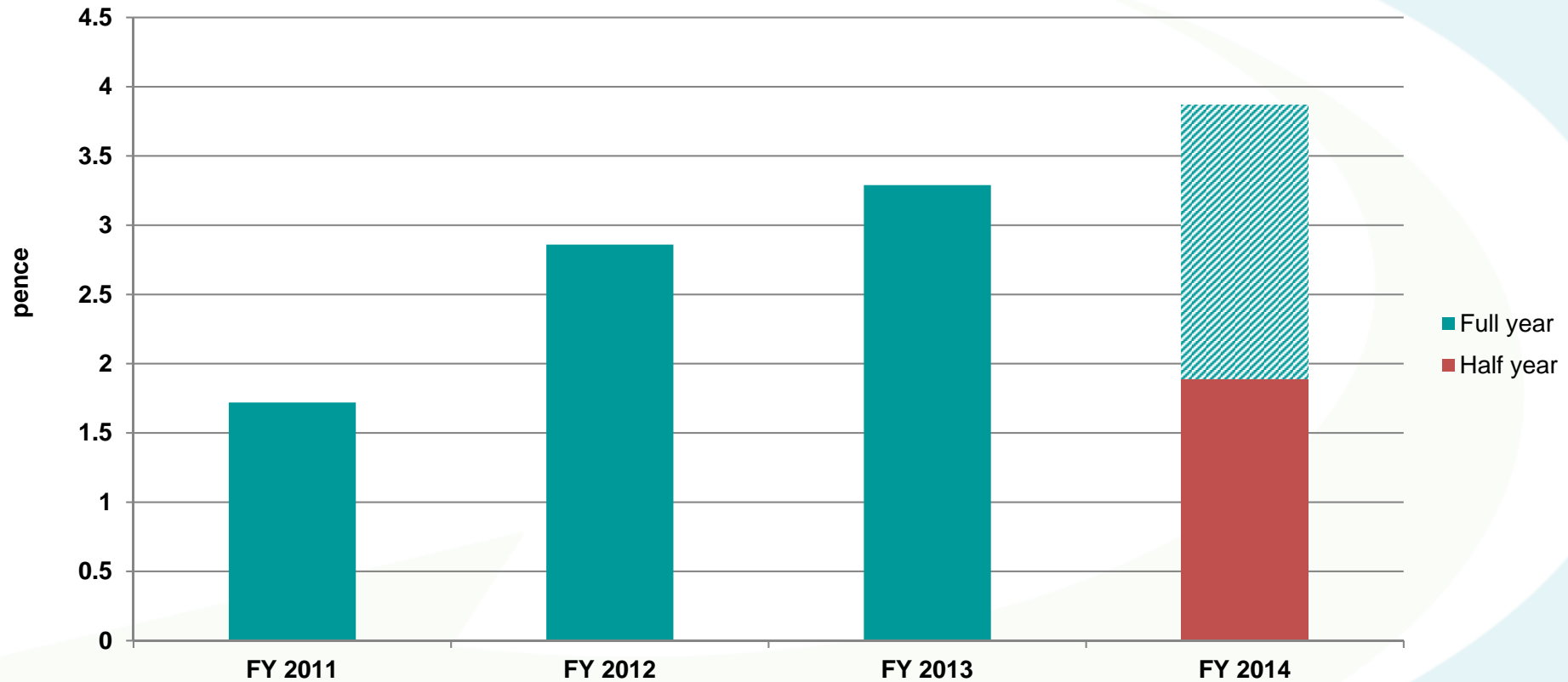
FY 2014 full year figure is current market consensus



*PBT, EPS and ROCE for all years are stated before exceptional items
2012-2014 are from continuing operations
2011 includes discontinued Waste Network business*

Earnings per share

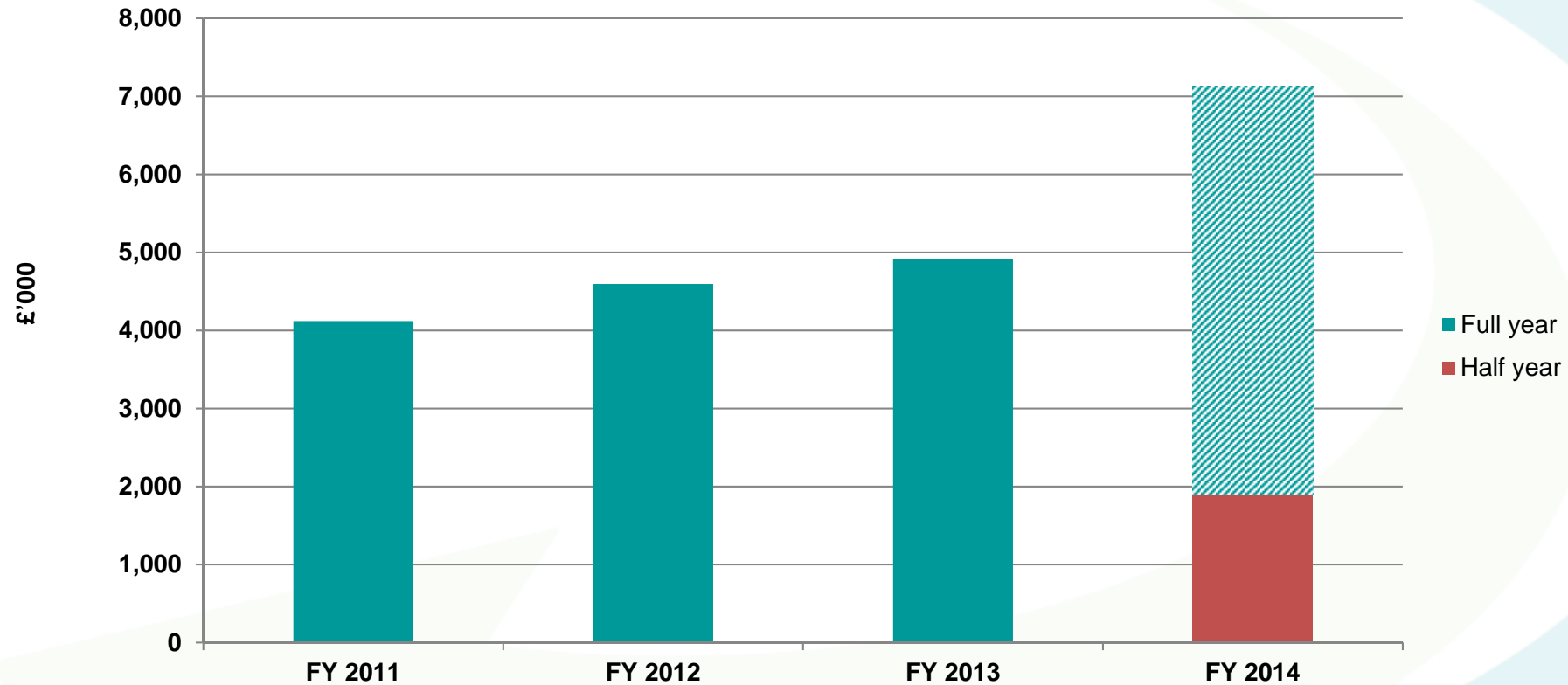
FY 2014 full year figure is current market consensus



- EPS growth supports progressive dividend policy
- DPS: nil (2011), 0.25p (2012), 0.35p (2013)

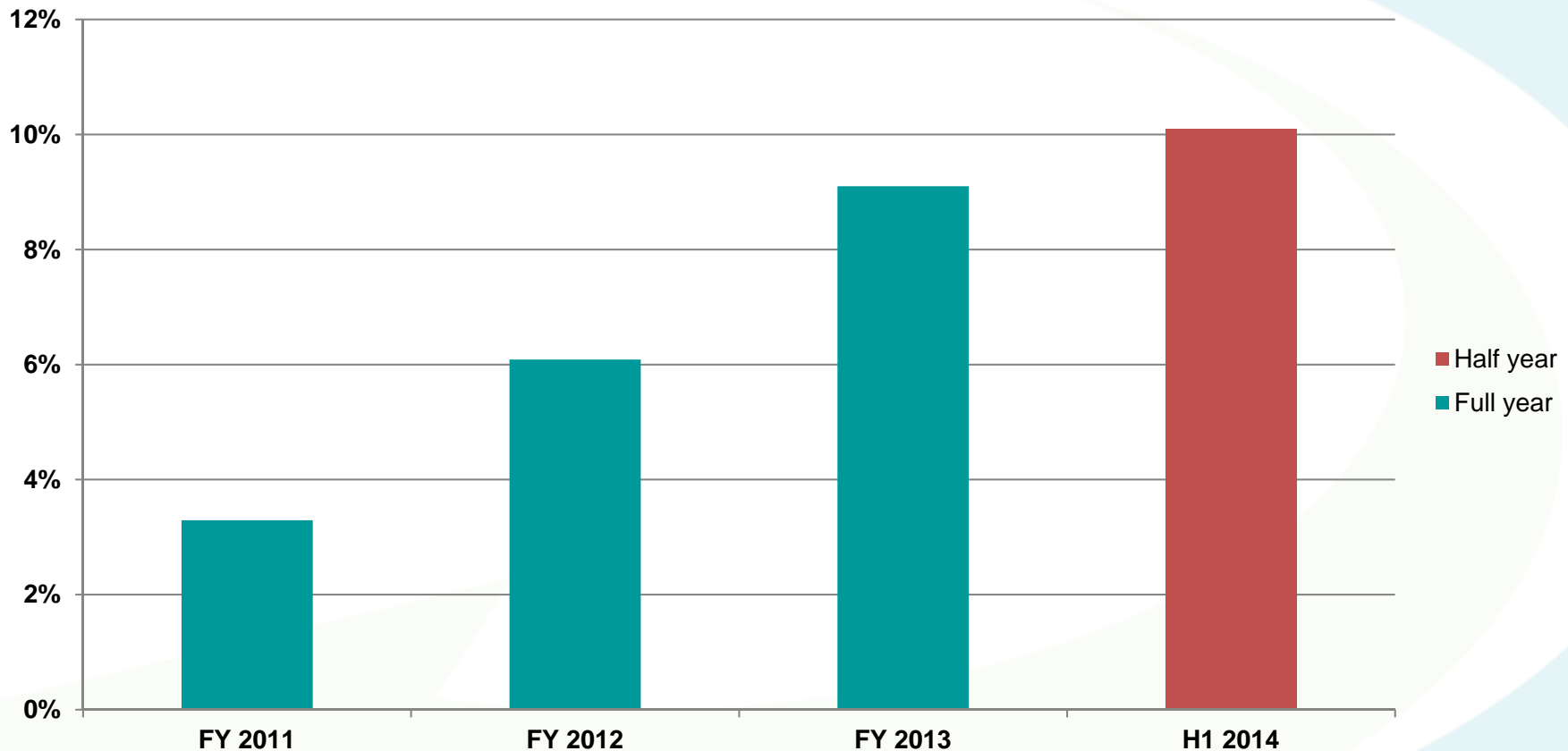
Operating cash flows

FY 2014 full year figure is current market consensus



Increasing profitability drives robust and increasing operating cash flows

Return on capital employed



Increasing operating profit and cash generation drive improving ROCE



Our Five Business Units

Management Board

Presentation stands

- Audience to divide into five groups as shown
- Five stands – one for each business
- Each group will spend 15 minutes at a stand
- After 10 minutes, a whistle will sound indicating final five minutes
- After 15 minutes, a further whistle signifies time to move to the next stand

Stand	
1. Energy & Construction	Andrew Woolcock - Director Neil Canwell
2. Industry & Infrastructure	Nigel Bowen - Director Stewart Davies
3. North Sea Services	Simon Gibb - Director Richard Laker
4. Integrated Services	Edward Pigg - Director Jennifer Boorer (N+1 Singer)
5. Radioactive Waste Services	Helen Simms - Director Shaun Dobson (N+1 Singer)

Summary and Close

Dr Stewart Davies
Chief Executive

1. Clear organic growth strategy
2. Organisation focused on our key markets
3. Experienced leaders of each business
4. Group model secures synergies
5. Improving financials show strategy has traction

- 2014 pre-close trading update January 2015
- Preliminary results March 2015
- Annual General Meeting June 2015
- Interim results September 2015



**Specialist services focused on
managing hazardous wastes**